

The Charity Registration Number is:- 1155753

Dart Sailability Group CIO

Report and Accounts

30 September 2019

Dart Sailability Group CIO

Trustees' Annual Report for the year ended 30 September 2019

The Trustees present their Report and Accounts for the Year ended 30 September 2019

Reference and administrative details

The charity name.

The legal name of the charity is:- Dart Sailability Group CIO

The charity is also known by its operating name, Dart Sailability

The charity's area of operation and UK charitable registration.

The charity is registered in England and Wales with the Charity Commission in England and Wales (CCEW) with charity number 1155753

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England and Wales. The governing document of the charity is the Constitution of the CIO as approved by the Charity Commission in England and Wales (CCES).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The Trustees are all individuals.

The principle operating address and web address of the charity are:-

Noss Marina,
Bridge Road,
Kingswear,
Devon TQ6 0EA

www.dartsailability.org

The Trustees in office on the date the report was approved were:-

Anne Blood
Neil Hockaday
Kit Noble
Michael Pleass
Juliet Prentice
Jeremy Randall
Neil Strevens
Colin Wymark

Dart Sailability Group CIO

Trustees' Annual Report for the year ended 30 September 2019

The following persons served as Trustees during the year ended 30 September 2019:-

The trustees who served as trustee in the reporting period, and, if applicable their dates of appointment or resignation during the year were:-

Name	Appointed	Resigned/Retired
Anne Blood		
Keith Cockburn		21.03.19
Neil Hockaday		
Tom King		21.03.19
Kit Noble		
Michael Pleass		
Juliet Prentice		
Jeremy Randall		
Neil Strevens	24.01.19	
Colin Whymark		

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Its objects are to provide or assist in the provision of facilities for the recreation or other leisure time activities for people with disabilities, with the object of improving their conditions of life, in particular, by encouraging recreational and competitive sailing in Devon.

The main activities undertaken in relation to those purposes during the year.

During the year, DSG had 40 individual sailing members with some disability, together with group memberships of 4 care organisations and activity groups. In all, the charity achieved 635 sailor days for its disabled members. Of note, a new joiner was a nine-year-old girl from Plymouth, our youngest sailor by several decades! Additionally, members took place in racing at Dittisham and Royal Dart Yacht Clubs and in the Dartmouth Regatta. All activities took place on the river Dart, apart from the participation of two disabled members in the RYA Sailability Regatta in Weymouth. The season had to be shortened by three weeks for operational reasons at the base marina, but 45 of the available 51 days were used for activities.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Over the year the charity has provided sailing and related water-based activities to a broad cross-section of the local community, young and old, male and female and for those with a wide range of disabilities. The service is provided at a moderate cost of £35 per year for individuals and £150 for group memberships. There were provisions to rebate the membership fees in case of hardship. The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of DSG and have conducted a comprehensive survey of all possible landing sites along the River Dart with a view to disabled access; this information has been distributed to the Harbourmaster and all river users. DSG also obtained funding to supply a personnel hoist for installation on the Kingswear Visiting Yacht Pontoon for use under DSG supervision.

The contribution of volunteers during the year.

During the year, DSG had 82 volunteers registered, of whom 66 were active and many of whom have their own disabilities, contributing 860 volunteer days. They continue to turn up both during the sailing season and for winter maintenance sessions to repair boats and equipment ready for the following season. All volunteers receive, at no cost to themselves, certificated training in Disability Awareness, Handling of Disabled persons and have access to free RYA courses in sailing and powerboating and more specialised training in safety boat handling, first aid and radio communications. Refresher training in these skills is continued through the season. During the year, volunteers have supported local community events such as the Dart Longboat Race and Dart Raft Race.

Fundraising Activities during the year.

Various different sources made generous donations to the CIO during the year. Some were made against specific activities or purchases and others to cover operational or maintenance costs. One Trust generously allowed the purchase of a new dinghy, a hoist and running costs, totalling £16,000.

The differences the charity's performance during the year has made to the beneficiaries of the charity.

During the year, 40 disabled sailors have regularly attended sessions, as have members of the Groups. For all involved, including carers, DSG provided not only access to sailing, but also an opportunity to socialise. There is also an active, well-attended social programme outside sailing days which allows partners to interact with both members and volunteers. DSG activities attracts a wider group than just regular members. It offers 'Taster Sessions' to any disabled person who might be considering joining. The numerous carers of members also get access to sailing and motorboating activities and appreciate the beneficial effect they have on their charges.

The degree to which the achievements and performance during the year have benefitted wider society.

DSG has close relationships with its many suppliers, some of whom get first-hand experience of the needs of disabled people and what they can achieve. Its participation in many River- and Harbour-user Groups keeps disability awareness to the fore in the area and the Disabled Guide to the River Dart has been well-received.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity Trustees.

The recruitment of Trustees is on an *ad hoc* basis and is driven by the number of existing Trustees and balance of skills required. Unfortunately, there seems to be a general reluctance to volunteer for the responsibility in return for the offer of free activities and qualifications. Word of mouth and announcements in the newsletters of local sailing and disability groups are the usual methods of recruitment. During the year the gender ratio (female/male) was 2:5 and the ratio of Trustees with a disability was 3:4.

All Trustees are appointed in accordance with the provisions of the Constitution and *inter alia* must offer themselves for re-election every three years.

The Dart Sailability Group (TDSG) was established in 1998 as a registered charity. On 12 February 2014 Dart Sailability Group CIO (DSG) took over the assets and operations of TDSG. DSG is a Charitable Incorporated Organisation regulated by the Charity Commission.

The Trustees of DSG have overall responsibility for the charity. The Trustees are elected by the membership in accordance with the provisions contained in its Constitution. Most of the operational roles of DSG are

regulated by the Royal Yachting Association (RYA) including all 'on-water' activity. DSG's standards are checked annually by the RYA. The operational activities are delegated to the Management Team, led by the Principal.

The permanent members of the Management Team are:

Principal	Ian Wakeling
Chief Sailing Instructor	Anna Chrystie
Chief Powerboat Instructor	Tim Trent
Chief Engineer	Richard Fellender
Club Welfare Officer	Dolly Marsden
Membership Secretary	Gill Pendlebury
Media Officer	Roger Marsden
Occupational Health	Denise Winks
Racing Officer	Keith Cockburn
Training Officer	Bob Miller
Social Secretary	Carrie Sawyer

Risk factors and mitigation.

Risks as to the Charity's assets: the charity owns its boats and other equipment and has sought to mitigate the concomitant risks by maintaining adequate insurance cover. Further, regular safety and security inspections are undertaken throughout the year by experienced members and professional third parties.

Risks as to the Charity's activities: The Trustees acknowledge the risks concerning safety inherent in the water-borne activities of its members, and in the general safeguarding of its junior and vulnerable adult members, and seeks to mitigate all of these by adherence to guidance issued by the Royal Yachting Association and other appropriate bodies.

Risks as to the Charity's continuing operation at Noss Marina: the owners of the marina have commenced a major refurbishment of the site that could impact the ability of DSG to operate from the location. The Charity maintains very close contact with the site owners to ensure that it can continue to operate during the re-development and to secure an affordable permanent facility once the scheme is completed.

Bankers: CAF (Charities Aid Foundation), 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4TA

Dart Sailability Group CIO

Trustees' Annual Report for the year ended 30 September 2019

Financial review

The charity's financial position at the end of the year ended 30 September 2019

The financial position of the Charity at 30 September 2019 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2019 £	2018 £
Net (expenditure) Income	(8,569)	(46,041)
Unrestricted Revenue Funds available for the general purposes of the Charity	31,895	40,017
Designated Fixed Asset Funds	15,000	15,000
Total Unrestricted Funds	46,895	55,017
Restricted Funds	85,489	85,937
Total Funds	132,384	140,954

Financial review of the position at the reporting date, 30 September 2019.

The Trustees consider the financial performance of DSG during the year to be satisfactory. It has decreased its Unrestricted Revenue Funds by £448 during the year. This was principally due to the income of £16,000 being carried forward as part of cash reserves, but is offset by depreciation of £16,448; in future depreciation will be booked against Restricted Funds as it generally occurs to fixed assets bought through Restricted Funds. At the year-end there was continued uncertainty around the proposed re-development of Noss on Dart Marina and how this might affect the operational activities of DSG. There was continued concern that, in the longer term, if DSG were to remain at Noss on Dart, it would have to pay substantially more for the facilities it requires (pontoon space, storage and car parking). Progress of the re-development has continued at a very slow rate and it is anticipated that there will be no change to operations during the 2020 season due to this cause.

Policy on reserves.

DSG has no long-term commitments and does not employ any staff. The Trustees have resolved to maintain a reserve of £10,000, equating to just under 6 months ordinary operating costs. It is noted that at year end, DSG had substantially more than this in its unrestricted reserves.

Availability and adequacy of assets of each of the funds

The board of Trustees is satisfied that the Charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

David Blood FCCA
4 Yonder Meadow, Stoke Gabriel. Totnes, Devon TQ9 6QE

Dart Sailability Group CIO

Trustees' Annual Report for the year ended 30 September 2019

Statement of Trustees' Responsibilities

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005. In view of the fact that SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016) (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to:-

- To prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees report, and the statutory responsibility of the Independent Examiner in relation to the Trustees report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the Board of Trustees on:

29 May 2020

Neil Strevens

Neil Strevens
Trustee

Dart Sailability Group CIO

Report of the independent Examiner to the Trustees of the Charity on the accounts for the year ended 30 September 2019

I report to the Trustees on my examination of the financial statements of the Charity on pages 9 to 21 for the year ended 30 September 2019 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (the SORP), published by the Charities Commission in England and Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the Charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to :-

- a) Examine the financial the financial statements of the Charity under Section 145 of the Act.
- b) Follow the applicable procedures in the Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the Charity's financial statements carried out under Sect 145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charities Commission under Sect 145(5)(b) of the Act setting out the duties of an Independent Examiner in relation to the conduct of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subject to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit go beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the Charity, and my report is limited to the matters set out in the statement below.

Dart Sailability Group CIO

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination, and can confirm that:-

This is a report in respect of an examination carried out under S145 of the Act and in accordance with the Directions given by the Charity Commission under Sect 145(5)(b) of the Act which may be applicable;

And that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

Accounting records were not kept in respect of the Charity as required by Sect 130 of the Charities Act 2011;

The financial statements do not accord with those records; or

The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

Have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

David Blood FCCA
4 Yonder Meadow
Stoke Gabriel
Totnes
Devon Tq9 6qe

This report was signed on: 24 July 2020

Dart Sailability Group CIO – Statement of Financial Activities for the year ended 30 September 2019

Statement of Financial Activities for the year ended 30 September 2019

	SORP Ref	Current Year Unrestricted Funds	Current Year Restricted Funds	Current Year Total Funds	Prior Year Total Funds
		2019 £	2019 £	2019 £	2018 £
Income & Endowments from:					
Donations and Legacies	A1	11,916	16,500	28,416	42,627
Charitable Activities	A2	1,209	-	1,209	3,069
Investments	A4	82	-	82	23
Other	A5	-	-	-	-
Total Income	A	13,207	16,500	29,707	45,719
Expenditure on:					
Raising Funds	B1	-	-	-	120
Charitable Activities	B2	21,328	16,498	38,276	91,640
Total Expenditure	B	21,328	16,948	38,276	91,760
Net (expenditure)/income for the year		(8,121)	(448)	(8,569)	(46,041)
Reconciliation of funds:-	E				
Total funds brought forward		55,016	85,937	140,953	186,995
Total funds carried forward		46,895	85,5489	132,384	140,954

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations.

The notes attached on pages 14 to 21 form an integral part of these accounts.

Dart Sailability Group CIO – Statement of Financial Activities for the year ended 30 September 2019

Dart Sailability Group – Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2018 £	2018 £	2018 £
Income from:				
Donations & Legacies	A1	18,961	-	42,627
Charitable activities	A2	2,116	-	23
Investments	A4	55	-	23
Other	A5	4,864	-	-
Total Income	A	25,996	-	45,719
Expenditure on:				
Raising funds	B1	331	-	120
Charitable activities	B2	18,950	-	91,640
Total expenditure	B	19,281	-	91,760
Net expenditure for the year		6,715	-	(46,041)
Net Income after transfers		6,715	-	(46,041)
Net movement in funds		6,715	-	(46,041)
Reconciliation of funds:-	E			
Total Funds Brought Forward		72,587	114,408	186,995
Total Funds Carried Forward		79,302	114,408	140,954

All activities derive from continuing operations

A separate statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes attached on pages 14 to 21 form an integral part of these accounts.

Dart Sailability Group CIO – Statement of Financial Activities for the year ended 30 September 2019

Dart Sailability Group CIO – Resources applied in the year ended 30 September 2019 towards fixed assets for Charity use:-

	2019 £	2018 £
Funds generated in the year as detailed in the SOFA	(8,569)	(46,041)
Resources applied on functional fixed assets	(3,807)	(24,550)
Net resources available to fund charitable activities	(12,376)	(70,591)

The resources applied on fixed assets for Charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 14 to 21 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 30 September 2019

Revenue accumulated funds

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Last Year Total Funds 2018 £
Accumulated funds brought forward	55,016	85,937	140,953	171,995
Recognised gains and losses before transfers	(8,121)	(448)	(8,569)	(46,041)
	46,895	85,489	132,384	125,954
(From)/To unrestricted revenue funds	-	-	-	-
Closing Revenue Funds	46,895	85,489	132,384	125,954

Fixed Asset Funds

	Designated Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Last Year Total Funds 2018 £
At 1 October 2018	15,000	-	15,000	15,000
Transfer (to)/from revenue funds	-	-	-	-
At 30 September 2019	15,000	-	15,000	15,000

The purposes of the transfers to fixed asset funds are described in Note 19 to the accounts and under the accounting policy 'Accounting for capital grants and fixed-asset funds'.

Summary of Funds

	Unrestricted & Designated Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Last Year Total Funds 2018 £
Revenue accumulated funds	31,895	85,489	117,384	125,954
Fixed asset funds	15,000	-	15,000	15,000
Total funds	46,895	85,489	132,384	140,954

The notes attached on pages 14 to 21 form an integral part of these accounts
Dart Sailability Group CIO – Statement of Financial Activities for the year ended 30 September 2019

Dart Sailability Group CIO
Income and Expenditure Account for the year ended 30 September 2019 as required by the Companies Act 2006

	2019 £	2018 £
Income		
Income from operations	29,625	45,696
Investment income		
Interest receivable	82	23
Other operating income	-	-
	29,707	45,719
Gross Income in the year before exceptional items	29,707	45,719
Gross Income in the year including exceptional items	29,707	45,719
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	21,328	17,128
Depreciation and amortisation	16,498	74,512
Fundraising costs	-	120
Realised losses on disposals of social investments which are programme related	-	-
	38,276	91,760
Total Expenditure for the year	38,276	91,760
Net income before tax in the financial year	(8,569)	(46,041)
Tax on surplus on ordinary activities	-	-
	(8,569)	(46,041)
Net income after tax in the financial year	(8,569)	(46,041)
Retained surplus for the financial year	(8,569)	(46,041)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the Charity's activities.

The notes attached on pages 14 to 21 form an integral part of these accounts

Dart Sailability Group CIO – Balance Sheet as at 30 September 2019

	Note	SORP Ref	2019 £	2018 £
Fixed Assets		A		
Tangible Assets	7	A2	74,609	87,750
Current Assets		B		
Cash at bank and in hand		B4	57,775	53,203
Net Current Assets			57,775	53,203
The Total Net Assets of the Charity			132,384	140,953

The total net assets of the Charity are funded by the funds of the Charity, as follows:-

Restricted Funds				
Restricted Revenue Funds	16	D2	85,489	85,937
Unrestricted Funds				
Unrestrictive Revenue Funds	16	D3	31,895	40,016
Designated Funds				
Designated Fixed Asset Funds	16	D3	15,000	15,000
Total Charity Funds			132,384	140,953

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the Charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Neil Strevens

Neil Strevens

Trustee

Approved by the Board of Trustees on 29 May 2020

The notes attached on pages 14 to 21 form an integral part of these accounts.

Dart Sailability Group CIO

Notes to the Accounts for the year ended 30 September 2019

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historic cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP' (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England and Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the Charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done in accordance with current best practice.

Risks and future assumptions

The risk factors are detailed on page 3 of the report.

Policies relating to categories of income and income recognition.

Nature of income

Gross Income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the Charity for goods and services supplied under contract or where entitlement is subject to fulfilling performance-related conditions. The income the Charity receives is approximately equal in value to the goods or services supplied by the Charity to the purchaser.

Income from a non-exchange transaction is where the Charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the Charity's assets or a reduction in its liabilities and only when the Charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Dart Sailability Group CIO

Notes to the Accounts for the year ended 30 September 2019

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated to beneficiaries is deemed to be the fair value of those goods on receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the Charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'.

The cost of any stock donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the Charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the Charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense. In cases where this is not quantifiable no recognition has been made in the accounts.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the Charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the Charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided by the Charity

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities. The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is:-

Staffing – on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises-related costs – on the proportion of floor area occupied by a particular activity.

Non-specific support costs – on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures.

Dart Sailability Group CIO

Notes to the Accounts for the year ended 30 September 2019

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the Charity. However, the Trustees value the significant contribution made to the activities of the Charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Sailing and motor craft - 10% straight line

Outboard engines, sails, rigging and trailers – 20% straight line

Items costing less than £500 are not capitalised

An annual review of the likelihood of asset impairment will continue to be undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Designated funds are unrestricted funds earmarked by Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

2 Liability to taxation

The Trustees consider that the Charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the Charity and for no other purpose. Value Added Tax is not recoverable by the Charity and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the Charity.

If upon winding up or dissolution of the Charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the Charity.

4 Significance of financial instruments to the charity's position

There are no such instances

5. Net (deficit)/surplus before tax in the financial year

	2019	2018
	£	£
The net (deficit)/surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	7,248	7,211

Dart Sailability Group CIO

Notes to the Accounts for the year ended 30 September 2019

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The Charity had volunteers who donated 4,800 hours of their time. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the Charity accept and agree that no contract is created by these arrangements.

7. Tangible fixed Assets

	Land & Buildings	Sailing & Motor Craft	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 October 2018	-	183,904	-	183,904
Additions	-	3,807	-	3,807
At 30 September 2019	-	187,711	-	187,711
Depreciation				
At 1 October 2018	-	96,154	-	96,154
Change for the year	-	16,948	-	16,948
At 30 September 2019	-	113,102	-	113,102
Net book value				
At 30 September 2019	-	74,609	-	74,609
At 30 September 2018	-	87,750	-	87,750

14 Income and Expenditure account summary

	2019	2018
	£	£
At 1 October 2018	140,953	186,994
(Loss)/surplus after tax for the year	(8,569)	(46,041)
At 30 September 2019	132,383	140,953

15 Particulars of how particular funds are represented by assets and liabilities

At 30 September 2019	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	-	15,000	56,609	74,609
Current assets	31,895	-	25,289	57,774
Totals	14,946	15,000	85,488	132,383
At 1 October 2018				
Tangible fixed assets	-	15,000	72,750	87,750
Current Assets	40,016	-	13,187	53,203
Totals	40,016	15,000	85,937	140,953

Dart Sailability Group CIO

Notes to the Accounts for the year ended 30 September 2019

16 Change in total funds over the year as shown in Note 15, analysed by individual funds

<i>Unrestricted and designated funds:-</i>	Funds brought forward from 2018 £	Movement in Funds in 2019 See Note 17 £	Transfers between funds 2019 see Note 18 £	Funds carried forward to 2020 £
Unrestricted Revenue Funds	40,016	(8,121)	-	31,895
Designated Fixed Asset Funds	15,000	-	-	15,000
Total unrestricted and designated funds	55,016	(8,121)	-	46,945
 <i>Restricted Funds:-</i>				
Total Restricted Funds	85,937	(448)	-	85,489
Total Charity Funds	140,953	(8,570)	-	132,383

17 Analysis of movements in funds over the year as shown in Note 16

<i>Unrestricted and Designated Funds</i>	Income 2019 £	Expenditure 2019 £	Other Gains & Losses 2019 £	Movement in Funds 2019 £
Unrestricted Revenue Funds	13,206	(21,328)	-	(8,121)
<i>Restricted Funds</i>	-	-	-	-
Totals	13,206	(21,328)	-	(8,121)

18 Details of transfers between funds in the year as shown in Note 16

The transfers shown in Note 16 above are:-	2019 £
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'	-
To/(from) Designated Fixed Asset Funds	-
Net transfers	-

19 The purposes for which the funds as detailed in Note 16 are held by the Charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for meeting the objectives of the Charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the Charity's assets.
Designated Revenue Funds	No such funds are currently held
Designated Fixed Asset Funds	The fund represents future expenditure allocated for the purchase of sailing and motor craft.

Restricted Funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the Charity's assets.

20 Ultimate controlling party

The Charity is under the control of its legal members.

Dart Sailability Group CIO

Detailed analysis of income and expenditure for the year ended 30 September 2019 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

21 Donations and Legacies

	Current year Unrestricted Funds 2019 £	Current Year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Donations and gifts from Individuals				
Small donations individually less than £1,000	2,730	-	2,730	23,099
Gift Aid donation from subsidiary undertaking	-	-	-	-
Essex Trust	3,000	13,000	16,000	17,493
Peter Harrison Foundation	-	3,500	3,500	-
Hadley Trust	4,000	-	4,000	-
Total donations and gifts from individuals	9,730	16,500	26,230	40,592
Membership subscriptions as donations	2,186	-	2,186	2,035
Total Donations and Legacies	11,916	16,500	28,416	42,627

22 Income from charitable activities – Trading activities

	Current year Unrestricted Funds 2019 £	Current Year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Primary purpose and ancillary trading				
Sale of goods and services in accordance with the Charity's objectives	1,622	-	1,622	2,965
Social Events	(413)	-	(413)	104
Total Primary purpose and ancillary trading	1,209	-	1,209	3,069

23 Total Income from charitable activities

	Current year Unrestricted Funds 2019 £	Current Year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Total income from charitable trading	1,209	-	1,209	1,209
Total income from charitable activities.	1,209	-	1,209	1,209

24 Investment Income

	Current year Unrestricted Funds 2019 £	Current Year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Bank interest receivable	82	-	82	23
Total Investment Income	82	-	82	23

Dart Sailability Group CIO

Detailed analysis of income and expenditure for the year ended 30 September 2019 as required by the SORP 2015

25 Other Income and gains

	Current year Unrestricted Funds 2019 £	Current Year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Sundry other income	-	-	-	-
Total Other Income	A5 -	-	-	-

26 Expenditure on charitable activities – Direct spending

	Current year Unrestricted Funds 2019 £	Current Year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Mooring fees	-	-	-	-
Insurance fees	3,015	-	3,015	3,422
Minor equipment and maintenance	14,195	-	14,195	8,777
Running costs	412	-	412	1,539
Total Direct Spending	B2a 17,888	-	17,888	13,988

27 Support costs for charitable activities

	Current year Unrestricted Funds 2019 £	Current Year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Administrative Overheads				
Stationery and printing	741	-	741	281
Membership Subscriptions	125	-	125	205
Sundry expenses	1,020	-	1,020	299
Volunteer expenses	-	-	-	-
Training	1,494	-	1,494	2,355
Financial Costs				
Depreciation and amortisation in total for the year	-	16,948	16,948	74,512
Support costs before reallocation	3,440	16,948	20,388	77,652
Total Support Costs	3,440	-	20,388	77,652

The basis of allocation of costs between activities is described under accounting policies

28 Total Charitable Expenditure

		Current year Unrestricted Funds 2019 £	Current Year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Total Direct Spending	B2a	17,888	-	17,888	13,988
Total Support Costs	B2d	3,440	16,948	20,388	77652
Total Charitable Expenditure	B2	21,328	16,948	38,276	91,640

Dart Sailability Group CIO

Detailed analysis of income and expenditure for the year ended 30 September 2019 as required by the SORP 2015

29 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds 2019 £	Current Year Restricted Funds 2019 £	Current year Total Funds 2019 £	Prior Year Total Funds 2018 £
Costs of seeking donations, grants and legacies		-	-	-	120
Total Fundraising Costs	B1	-	-	-	120