

The Charity Registration Number is:- 1155753

Dart Sailability Group CIO

Report and Accounts

30 September 2021

## **Dart Sailability Group CIO**

### **Trustees' Annual Report for the year ended 30 September 2021**

The Trustees present their Report and Accounts for the Year ended 30 September 2021

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- Dart Sailability Group CIO

The charity is also known by its operating name, Dart Sailability

##### ***The charity's area of operation and UK charitable registration.***

The charity is registered in England and Wales with the Charity Commission in England and Wales (CCEW) with charity number 1155753

##### ***Legal structure of the charity***

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England and Wales. The governing document of the charity is the Constitution of the CIO as approved by the Charity Commission in England and Wales (CCES).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The Trustees are all individuals.

##### **The principle operating address and web address of the charity are:-**

c/o MDL Dartside Quay, Kiln Lane, Galmpton, Devon, TQ5 0EH	Registered Address: c/o Darby & Darby Solicitors. 4-5 Hauley Road, Dartmouth, Devon, TQ6 9AA
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[www.dartsailability.org](http://www.dartsailability.org)

##### **The Trustees in office on the date the report was approved were:-**

Neil Strevens	Mike Pleass
Robert Boyd	Derek Lowe
Anne Blood	Juliet Prentice
Kate Graeme-Cook	Chris Sumner
David Lewis	Paul Wyman
Stuart Saunders	

## Dart Sailability Group CIO

### Trustees' Annual Report for the year ended 30 September 2021

#### The following persons served as Trustees during the year ended 30 September 2021:-

The trustees who served as trustee in the reporting period, and, if applicable their dates of appointment or resignation during the year were:-

<b>Name</b>	<b>Appointed</b>	<b>Resigned/Retired</b>
Neil Strevens		
Mike Pleass		
Robert Boyd		
Kit Noble		1 April 2021
Neil Hockaday		1 April 2021
Anne Blood		
Juliet Prentice		
Jeremy Randall		5 June 2021
Stuart Saunders	5 May 2021	
Chris Sumner	5 May 2021	
Kate Graeme-Cook	5 May 2021	
David Lewis	5 May 2021	
Derek Lowe	5 May 2021	
Paul Wyman	5 May 2021	

### Objects and activities of the charity

#### ***The purposes of the charity as set out in its governing document.***

Its objects are to provide or assist in the provision of facilities for the recreation or other leisure time activities for people with disabilities, with the object of improving their conditions of life, in particular, by encouraging recreational and competitive sailing and motorboating in Devon.

#### ***The main activities undertaken in relation to those purposes during the year.***

Initially, the main focus was to find and establish a new operating base, as the prices quoted by Premier Marinas at Noss would have increased our annual costs by over £35k and we would not have been allowed to operate at weekends and only twice during the week. We have been made welcome at Dartside Marina, Galmpton and were able to start moving the operation once Covid restrictions were lifted at the end of March 2021 and succeeded in welcoming sailors pretty much on time in May, thanks to much effort by many members.

During the year, DSG had 36 individual sailing members with some disability, together with group memberships of 7 care organisations and activity groups. In all, the charity achieved 386 sailor days for its disabled members with 270 as part of groups. Additionally, members took place in racing at Dittisham and Royal Dart Yacht Clubs. All activities took place on the river Dart.

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

Over the year the charity has provided sailing and related water-based activities to a broad cross-section of the local community, young and old, male and female and for those with a wide range of disabilities. The service is provided at a moderate cost of £35 per year for individuals and £150 for group memberships. There were provisions to rebate the membership fees in case of hardship. The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of DSG. In order to maintain a realistic level of fees, the AGM agreed to a £5 increase in fees each year from 2022 to 2024.

### ***The contribution of volunteers during the year.***

During the year, DSG had 95 volunteers registered, of whom 45 were active and several of whom have their own disabilities, contributing 763 volunteer days; the number of volunteers increased by 30 over the pre-Covid level. They continue to turn up both during the sailing season and for winter maintenance sessions to repair boats and equipment ready for the following season. All volunteers receive, at no cost to themselves, certificated training in Disability Awareness, and have access to free RYA courses in sailing and powerboating and more specialised training in safety boat handling, first aid and radio communications. During the year, volunteers have supported local community events such as the Dart Longboat Race and Dart Raft Race.

### ***Fundraising Activities during the year.***

Due to the relocation incurring costs of around £25k, an appeal was made through local media and online. Individuals and organisations were also targeted, and the target was reached within 3 weeks. Despite notifying this success, the donations kept flowing and a further £40k was raised on top of regular donations from sponsors. There were also small local events where DSG was invited to attend and received the proceeds of collections.

### ***The differences the charity's performance during the year has made to the beneficiaries of the charity.***

During the year, 25 disabled sailors have regularly attended sessions, as have members of the Groups. For all involved, including carers, DSG provided not only access to sailing, but also an opportunity to socialise. There is also an active, well-attended social programme outside sailing days which allows partners to interact with both members and volunteers when Covid restrictions allow. The new facility allows for much better socialisation. DSG activities attracts a wider group than just regular members. It offers 'Taster Sessions' to any disabled person who might be considering joining, and sessions for disabled people holidaying in the area. The numerous carers of members also get access to sailing and motorboating activities and appreciate the beneficial effect they have on their charges.

### ***The degree to which the achievements and performance during the year have benefitted wider society.***

DSG has close relationships with its many suppliers, some of whom get first-hand experience of the needs of disabled people and what they can achieve. Its participation in many River- and Harbour-user Groups keeps disability awareness to the fore in the area and the Disabled Guide to the River Dart has been well-received.

### ***Structure, governance and management of the charity***

#### ***The methods used to recruit and appoint new charity Trustees.***

The recruitment of Trustees is on an *ad hoc* basis and is driven by the number of existing Trustees and balance of skills required. The start of 2021 saw a fantastic surge of interest in joining the Board of Trustees, with six new members and two who had to be turned away. Word of mouth and announcements in the newsletters of local sailing and disability groups are the usual methods of recruitment. During the year the gender ratio (female/male) was 3/8 and the ratio of Trustees with a disability was 4/7.

All Trustees are appointed in accordance with the provisions of the Constitution and *inter alia* must offer themselves for re-election every three years.

The Dart Sailability Group (TDSG) was established in 1998 as a registered charity. On 12 February 2014 Dart Sailability Group CIO (DSG) took over the assets and operations of TDSG. DSG is a Charitable Incorporated Organisation regulated by the Charity Commission.

The Trustees of DSG have overall responsibility for the charity. The Trustees are elected by the membership in accordance with the provisions contained in its Constitution. Most of the operational roles of DSG are regulated by the Royal Yachting Association (RYA) including all 'on-water' activity. DSG's standards are checked annually by the RYA. The operational activities are delegated to the Management Team, led by the Principal.

The permanent members of the Management Team are:

Principal	Ian Wakeling
Chief Sailing Instructor	Anna Chrystie
Chief Powerboat Instructor	Graham Gardner
Chief Engineer	Roger Marsden
Club Welfare Officer	Dolly Marsden
Membership Secretary	Gill Pendlebury
Media Officer	Kate Graeme-Cook
Occupational Health	Maureen White
Racing Officer	Keith Cockburn

### **Risk factors and mitigation.**

Risks as to the Charity's assets: the charity owns its boats and other equipment and has sought to mitigate the concomitant risks by maintaining adequate insurance cover and basing dinghies ashore throughout the year and most power boats from October to March. Further, regular safety and security inspections are undertaken throughout the year by experienced members and professional third parties.

Risks as to the Charity's activities: The Trustees acknowledge the risks concerning safety inherent in the water-borne activities of its members, and in the general safeguarding of its junior and vulnerable adult members, and seeks to mitigate all of these by adherence to guidance issued by the Royal Yachting Association and other appropriate bodies. There is also an on-going training programme for volunteers, particularly in advance of the sailing season. Due to Covid restrictions, this was extremely limited and a compromise was made by delaying the start of activities for a short while to allow essential training and qualification to take place.

The risks of continuing to operate from Noss having been realised, the move to Galmpton was undertaken in the knowledge that there was no formal security of tenure in order to prevent excessive costs. The new location offers a substantially safer operating environment, although the tidal restrictions preclude a fixed timetable for activities.

Bankers: CAF (Charities Aid Foundation), 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4TA

## Dart Sailability Group CIO

### Trustees' Annual Report for the year ended 30 September 2021

#### Financial review

#### *The charity's financial position at the end of the year ended 30 September 2021*

The financial position of the Charity at 30 September 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2021	2020
	£	£
<b>Net (expenditure) Income</b>	45,929	5,003
Unrestricted Revenue Funds available for the general purposes of the Charity	53,283	40,003
Designated Fixed Asset Funds	15,000	15,000
<b>Total Unrestricted Funds</b>	68,283	55,003
Restricted Funds	115,032	82,383
<b>Total Funds</b>	183,315	137,387

#### *Financial review of the position at the reporting date, 30 September 21.*

The Trustees consider the financial performance of DSG during the year to be satisfactory. It has increased its Unrestricted Revenue Funds by £13,280 during the year. As anticipated at the end of the previous FY, substantial funds were required to facilitate the re-location of the CIO to Dartside Quay at Galmpton. While a good proportion of the necessary money had been accumulated in previous years, it was decided to initiate a major campaign to solicit donations to cover the bulk and leave a reserve for unforeseen costs. This was extremely successful and has left significant sums to allow the establishment of a more effective and user-friendly operating base. The Trustees estimate that it will take several years for the financial knock-on of the move to have been absorbed and fulfilled.

#### *Policy on reserves.*

DSG has no long-term commitments and does not employ any staff. The Trustees have resolved to maintain a reserve of £10,000, equating to just under 6 months ordinary operating costs. It is noted that at year end, DSG had substantially more than this in its unrestricted reserves.

#### *Availability and adequacy of assets of each of the funds*

The board of Trustees is satisfied that the Charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### **Details of The Independent Examiner**

David Blood

4 Yonder Meadow, Stoke Gabriel. Totnes, Devon TQ9 6QE

## **Dart Sailability Group CIO**

### **Trustees' Annual Report for the year ended 30 September 2021**

#### **Statement of Trustees' Responsibilities**

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005. In view of the fact that SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016) (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to:-

- To prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees report, and the statutory responsibility of the Independent Examiner in relation to the Trustees report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the Board of Trustees on: 6 April 2022

Neil Strevens  
Trustee

## **Dart Sailability Group CIO**

### **Report of the independent Examiner to the Trustees of the Charity on the accounts for the year ended 30 September 2021**

I report to the Trustees on my examination of the financial statements of the Charity on pages 9 to 21 for the year ended 30 September 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1<sup>st</sup> January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (the SORP), published by the Charities Commission in England and Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 14.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 6, you, the Charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to :-

- a) Examine the financial the financial statements of the Charity under Section 145 of the Act.
- b) Follow the applicable procedures in the Directions given by the Charity Commission under Section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

I report in respect of my examination of the Charity's financial statements carried out under Sect 145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charities Commission under Sect 145(5)(b) of the Act setting out the duties of an Independent Examiner in relation to the conduct of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subject to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit go beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the Charity, and my report is limited to the matters set out in the statement below.



## **Dart Sailability Group CIO**

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtained written assurances from the Trustees of all material matters.

### **Independent Examiner's Statement, Report and Opinion**

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination, and can confirm that:-

This is a report in respect of an examination carried out under S145 of the Act and in accordance with the Directions given by the Charity Commission under Sect 145(5)(b) of the Act which may be applicable;

And that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

Accounting records were not kept in respect of the Charity as required by Sect 130 of the Charities Act 2011;

The financial statements do not accord with those records; or

The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

Have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

### **Signed:-**

David Blood – Independent Examiner

Chartered Certified Accountant

The Gables  
Yonder Meadow  
Stoke Gabriel  
Totnes  
TQ9 6QE

This report was signed on: 6 April 2022

**Dart Sailability Group CIO – Statement of Financial Activities for the year ended 30 September 2021**

**Statement of Financial Activities for the year ended 30 September 2021**

	SORP Ref	Current Year Unrestricted Funds	Current Year Restricted Funds	Current Year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
<b>Income &amp; Endowments from:</b>					
Donations and Legacies	A1	30,347	66,481	96,828	22,589
Charitable Activities	A2	-	-	-	-
Investments	A4	10		10	68
Other	A5	-	-	-	9,150
<b>Total Income</b>	<b>A</b>	<b>30,357</b>	<b>66,481</b>	<b>96,838</b>	<b>31,807</b>
<b>Expenditure on:</b>					
Raising Funds	B1	-	-	-	-
Charitable Activities	B2	17,077	33,832	50,909	26,804
<b>Total Expenditure</b>	<b>B</b>	<b>17,077</b>	<b>33,832</b>	<b>50,909</b>	<b>26,804</b>
<b>Net (expenditure)/income for the year</b>		<b>13,280</b>	<b>32,649</b>	<b>45,929</b>	<b>5,003</b>
<b>Reconciliation of funds:-</b>	<b>E</b>				
<b>Total funds brought forward</b>		55,003	82,383	137,386	132,384
<b>Total funds carried forward</b>		<b>68,283</b>	<b>115,032</b>	<b>183,315</b>	<b>137,387</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts

All the prior year transactions were unrestricted items and no further analysis is required

All activities derive from continuing operations.

**The notes attached on pages 14 to 22 form an integral part of these accounts.**

**Dart Sailability Group CIO – Statement of Financial Activities for the year ended 30 September 2021**

**Dart Sailability Group – Analysis of prior year total funds, as required by paragraph 4.2 of the SORP**

	SORP Ref	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2020 £	2020 £	2020 £
<b>Income from:</b>				
Donations & Legacies	A1	22,589	-	<b>22,589</b>
Charitable activities	A2	-	-	-
Other Trading activities	A3	-	-	-
Investments	A4	68	-	<b>68</b>
Other	A5	9,150	-	<b>9,150</b>
<b>Total Income</b>	<b>A</b>	<b>31,807</b>	-	<b>31,807</b>
<b>Expenditure on:</b>				
Raising funds	B1	-	-	-
Charitable activities	B2	<b>26,804</b>	-	<b>26,804</b>
<b>Total expenditure</b>	<b>B</b>	<b>26,804</b>	-	<b>26,804</b>
<b>Net income for the year</b>		5,003	-	<b>5,003</b>
<b>Net Income after transfers</b>		5,003	-	<b>5,003</b>
<b>Net movement in funds</b>		<b>5,003</b>	-	<b>5,003</b>
<b>Reconciliation of funds:-</b>	<b>E</b>			
<b>Total Funds Brought Forward</b>		46,895	85,489	<b>132,394</b>
<b>Total Funds Carried Forward</b>		<b>51,898</b>	<b>85,489</b>	<b>137,387</b>

**All activities derive from continuing operations**

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

The notes attached on pages 14 to 22 form an integral part of these accounts.

**Dart Sailability Group CIO – Statement of Financial Activities for the year ended 30 September 2021**

**Dart Sailability Group CIO – Resources applied in the year ended 30 September 2021 towards fixed assets for Charity use:-**

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	45,929	5,003
Resources applied applied on functional fixed assets	-	(24,393)
<b>Net resources available to fund charitable activities</b>	<b>45,929</b>	<b>(19,390)</b>

The resources applied on fixed assets for Charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 14 to 22 form an integral part of these accounts.

**Movements in revenue and capital funds for the year ended 30 September 2021**

**Revenue accumulated funds**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Accumulated funds brought forward	55,003	82,383	137,386	132,384
Recognised gains and losses before transfers	13,280	32,649	45,929	5,003
<b>Closing Revenue Funds</b>	<b>68,283</b>	<b>115,032</b>	<b>183,315</b>	<b>137,387</b>

Summary of Funds	Unrestricted & Designated Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2021 £
Revenue accumulated funds	68,283	115,032	183,315	137,387

The notes attached on pages 14 to 22 form an integral part of these accounts

**Dart Sailability Group CIO – Statement of Financial Activities for the year ended 30 September 2021**

**Dart Sailability Group CIO  
Income and Expenditure Account for the year ended 30 September 2021 as required by the Companies Act 2006**

	2021 £	2020 £
<b><i>Income</i></b>		
Income from operations	68,050	16,845
Refunds from HMRC on Gift Aided donations	28,778	5,744
Investment income	-	-
Interest receivable	10	68
<b>Gross Income in the year before exceptional items</b>	<b>96,838</b>	<b>22,657</b>
<b>Exceptional items:</b> Realised gains on disposal of tangible fixed assets held for the charity's own use	-	<b>9,150</b>
<b>Gross Income in the year including exceptional items</b>	<b>96,838</b>	<b>31,807</b>
<b><i>Expenditure</i></b>		
Charitable expenditure, excluding depreciation and amortisation	<b>39,241</b>	<b>11,048</b>
Depreciation and amortisation	<b>11,668</b>	<b>15,756</b>
Fundraising costs	-	-
Realised losses on disposals of social investments which are programme related	-	-
<b>Total Expenditure for the year</b>	<b>50,909</b>	<b>26,804</b>
<b>Net income before tax in the financial year</b>	<b>45,929</b>	<b>5,003</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>45,929</b>	<b>5,003</b>
<b>Retained surplus for the financial year</b>	<b>45,929</b>	<b>5,003</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the Charity's activities.

**The notes attached on pages 14 to 22 form an integral part of these accounts**

## Dart Sailability Group CIO – Balance Sheet as at 30 September 2021

	Note	SORP Ref		2021 £		2020 £
<b>Fixed Assets</b>		A				
Tangible Assets	7	A2		62,428		74,096
<b>Current Assets</b>		B				
Debtors	8	B2			175	
Cash at bank and in hand		B4	121,626		63,341	
<b>Total Current Assets</b>			121,626		63,516	
<b>Creditors: amounts falling due within one year</b>	9	C1	(739)		(226)	
<b>Net Current Assets</b>				120,887		63,290
<b>The Total Net Assets of the Charity</b>				<b>183,315</b>		<b>137,386</b>

The total net assets of the Charity are funded by the funds of the Charity, as follows:-

<b>Restricted Funds</b>						
Restricted Revenue Funds	12	D2	115,032		82,383	
				115,032		82,383
<b>Unrestricted Funds</b>						
Unrestrictive Revenue Funds	12	D3	68,283		55,003	
				68,283		55,003
<b>Designated Funds</b>			-	-	-	-
<b>Total Charity Funds</b>				<b>183,315</b>		<b>137,386</b>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the Charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

**Neil Stevens**

Trustee

Approved by the Board of Trustees on

The notes attached on pages 14 to 22 form an integral part of these accounts.

## Dart Sailability Group CIO

### Notes to the Accounts for the year ended 30 September 2021

#### 1 Accounting policies

##### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historic cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1<sup>st</sup> January 2016) and 'FRS 102 SORP' (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England and Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the Charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done in accordance with current best practice.

##### **Going Concern**

There are no concerns about going concern

##### **Risks and future assumptions**

The risk factors are detailed on page 3 of the report.

##### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

Gross Income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the Charity for goods and services supplied under contract or where entitlement is subject to fulfilling performance-related conditions. The income the Charity receives is approximately equal in value to the goods or services supplied by the Charity to the purchaser.

**Income from a non-exchange transaction** is where the Charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

##### **Income recognition**

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the Charity's assets or a reduction in its liabilities and only when the Charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

## **Dart Sailability Group CIO**

### **Notes to the Accounts for the year ended 30 September 2021**

All income is accounted for gross, before deducting any related fees or costs.

#### **Donated goods, facilities and services**

**Donated fixed assets** are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

**Donated goods that are not fixed assets** are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated to beneficiaries is deemed to be the fair value of those goods on receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the Charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'.

The cost of any stock donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the Charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

**Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the Charity.**

**All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense. In cases where this is not quantifiable no recognition has been made in the accounts.**

#### **Membership subscriptions**

The income and any associated Gift Aid or other tax refund from a membership subscription received by the Charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the Charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

#### ***Policies relating to expenditure on goods and services provided by the Charity***

#### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.



## **Dart Sailability Group CIO**

### **Notes to the Accounts for the year ended 30 September 2021**

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

#### **Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the Charity. However, the Trustees value the significant contribution made to the activities of the Charity by unpaid volunteers and this is described more fully in Note 6.

#### ***Policies relating to assets, liabilities and provisions and other matters.***

##### ***Tangible fixed assets***

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Items costing less than £500 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Sailing and motor craft - 10% straight line

Outboard engines, sails, rigging and trailers – 20% straight line

Items costing less than £500 are not capitalised

An annual review of the likelihood of asset impairment will continue to be undertaken.

#### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

#### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Designated funds are unrestricted funds earmarked by Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds

#### **2 Liability to taxation**

The Trustees consider that the Charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the Charity and for no other purpose. Value Added Tax is not recoverable by the Charity and is therefore included in the relevant costs in the Statement of Financial Activities.

#### **3 Winding up or dissolution of the Charity.**

If upon winding up or dissolution of the Charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the Charity.

#### **4 Significance of financial instruments to the charity's position**

There are no such instances

## Dart Sailability Group CIO

### Notes to the Accounts for the year ended 30 September 2021

#### 5. Net (deficit)/surplus before tax in the financial year

	2021 £	2020 £
The net (deficit)/surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	11,668	15,756

## Dart Sailability Group CIO

### Notes to the Accounts for the year ended 30 September 2021

#### 6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The Charity had 95 volunteers who donated in excess of 5000hours of their time. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the Charity accept and agree that no contract is created by these arrangements.

#### 7. Tangible fixed Assets

Cost	Land & Buildings £	Sailing & Motor Craft £	Motor Vehicles £	Total £
At 1 October 2020	-	202,954	-	202,954
Additions				
<b>At 30 September 2021</b>	-	202,954	-	202,954
<b>Depreciation</b>				
At 1 October 2020	-	128,858	-	128,858
Change for the year	-	11,668	-	11,668
<b>At 30 September 2021</b>	-	140,526	-	140,526
<b>Net book value</b>				
At 30 September 2021	-	62,428	-	62,428
At 30 September 2020	-	74,096	-	74,096

#### 8. Debtors

	2021 £	2020 £
Payments and accrued income	-	175

#### 9. Creditors

	2021 £	2020 £
Accruals	739	226

#### 10 Income and Expenditure account summary

	2021 £	2020 £
<b>At 1 October 2020</b>	<b>137,387</b>	<b>132,384</b>
(Loss)/surplus after tax for the year	<b>45,929</b>	<b>5,003</b>
<b>At 30 September 2021</b>	<b>183,316</b>	<b>137,387</b>

#### 11 Particulars of how particular funds are represented by assets and liabilities

At 30 September 2021	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	62,428	-	-	62,428
Current assets	6,594	-	115,032	121,626
Current Liabilities	(7390)	-	-	(739)
<b>Totals</b>	<b>68,283</b>	-	<b>115,032</b>	<b>183,315</b>
<b>At 1 October 2020</b>				
Tangible fixed assets	74,096	-	-	74,096
Current Assets	(18,867)	-	82,383	63,516
Current liabilities	(226)	-	-	(226)
<b>Totals</b>	<b>55,003</b>	-	<b>82,383</b>	<b>137,386</b>

## Dart Sailability Group CIO

### Notes to the Accounts for the year ended 30 September 2021

#### 12 Change in total funds over the year as shown in Note 11, analysed by individual funds

<i>Unrestricted and designated funds:-</i>	Funds brought forward from 2020 £	Movement in Funds in 2021 See Note 13 £	Transfers between funds 2021 £	Funds carried forward to 2022 £
Unrestricted Revenue Funds	55,003	13,280	-	68,283
<b>Total unrestricted and designated funds</b>	<b>55,003</b>	<b>13,280</b>	<b>-</b>	<b>68,283</b>
<i>Restricted Funds:-</i>				
Capital additions	82,383	(19,832)	-	62,551
Relocation Fund	-	52,481	-	52,481
<b>Total Restricted Funds</b>	<b>82,382</b>	<b>32,649</b>	<b>-</b>	<b>115,032</b>
<b>Total Charity Funds</b>	<b>137,386</b>	<b>45,929</b>	<b>-</b>	<b>183,315</b>

#### 13 Analysis of movements in funds over the year as shown in Note 12

<i>Unrestricted and Designated Funds</i>	Income 2021 £	Expenditure 2021 £	Other Gains & Losses 2021 £	Movement in Funds 2021 £
Unrestricted Revenue Funds	30,357	(17,077)	-	13,280
<i>Restricted Funds</i>				
Capital additions	14,000	(33,832)	-	(19,832)
Relocation Fund	52,481		-	52,481
<b>Totals</b>	<b>96,838</b>	<b>(50,909)</b>	<b>-</b>	<b>45,929</b>

#### 14 The purposes for which the funds as detailed in Note 13 held by the Charity are:-

##### *Unrestricted and designated funds:-*

Unrestricted Revenue Funds	These funds are held for meeting the objectives of the Charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the Charity's assets.
Designated Revenue Funds	No such funds are currently held
Designated Fixed Asset Funds	The fund represents future expenditure allocated for the purchase of sailing and motor craft.

##### *Restricted Funds:-*

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the Charity's assets.
Capital Additions	Additional Capital expenditure
Relocation Fund	Relocation of the Charity to Galmpton Creek with additional long-term expenditure

#### 15 Ultimate controlling party

The Charity is under the control of its legal members.

## Dart Sailability Group CIO

Detailed analysis of income and expenditure for the year ended 30 September 2021 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

### 16 Donations and Legacies

	Current year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current year Total Funds 2021£	Prior Year Total Funds 2020 £
<b>Donations and gifts from Individuals</b>				
Refunds from HMRC on Gift Aid donations	28,778	-	28,778	5,744
Alan Goodenough	-	14,000	14,000	-
Hadley Trust	-	-	-	4,000
Edward Gosling Foundation	-	-	-	3,500
Devon County Council	-	-	-	1,700
Richard Fellender	-	-	-	2,716
Essex Trust	-	-	-	3,000
<b>Total donations and gifts from individuals</b>	<b>28,778</b>	<b>14,000</b>	<b>42,778</b>	<b>20,660</b>
<b>Membership subscriptions as donations</b>	<b>1,481</b>		<b>1,481</b>	<b>1,834</b>

### Income from charitable activities – Trading activities

	Current year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current year Total Funds 2021£	Prior Year Total Funds 2020 £
<b>Primary purpose and ancillary trading</b>				
Social Events	88	-	88	95
<b>Total Primary purpose and ancillary trading</b>	<b>88</b>		<b>88</b>	<b>95</b>

	Current year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current year Total Funds 2021£	Prior Year Total Funds 2020 £
<b>Relocation donations</b>				
Alan Goodenough	-	6,000	6,000	-
Devon Mark Charity	-	10,716	10,716	-
Hadley Trust	-	5,000	5,000	-
Aurum Trust	-	5,000	5,000	-
Bantham Sailing Club	-	1,910	1,910	-
Samaritan Trust	-	1,000	1,000	-
Jonnie Johnson Trust	-	3,240	3,240	-
Norman Family Charitable Trust	-	2,000	2,000	-
Other organisations and individuals	-	15,755	15,755	-
<b>TOTAL Relocation Donations</b>	<b>-</b>	<b>52,481</b>	<b>52,481</b>	<b>-</b>
<b>Total Donations, Grants and Legacies.</b>	<b>A1</b>	<b>30,347</b>	<b>66,481</b>	<b>96,828</b>

### 24 Investment Income

	Current year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2021 £
Bank interest receivable	10	-	10	68
<b>Total Investment Income</b>	<b>A4</b>	<b>10</b>	<b>10</b>	<b>68</b>

## Dart Sailability Group CIO

Detailed analysis of income and expenditure for the year ended 30 September 2021 as required by the SORP 2015

### 18 Other Income and gains

	Current year Unrestricted Funds 20XX £	Current Year Restricted Funds 20XX £	Current year Total Funds 20XX £	Prior Year Total Funds 20XX £
Realised gains on disposals of tangible fixed assets held for the Charity's own use	-	-	-	9,150
<b>Total Other Income</b>	<b>A5</b>	-	-	<b>9,150</b>

### 19 Expenditure on charitable activities – Direct spending

	Current year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Mooring fees	280	-	280	266
Insurance fees	2,761	-	2,761	3,043
Minor equipment and maintenance	10,597	-	10,597	5,150
Running costs	1,298	-	1,298	899
<b>Relocation Expenditure</b>		22,164	22,164	-
<b>Total Direct Spending</b>	<b>B2a</b>	<b>14,936</b>	<b>22,164</b>	<b>9,358</b>

### 20 Support costs for charitable activities

	Current year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
<b>Administrative Overheads</b>				
Stationery and printing	-	-	-	30
Membership Subscriptions	-	-	-	274
Sundry expenses	1,262	-	1,262	476
Training	116	-	116	613
<b>Professional Costs to advisors other than the auditor or examiner</b>				
Other legal and professional	676	-	676	297
<b>Financial Costs</b>				
Bank Charges	87	-	87	-
Depreciation and amortisation in total for the year	-	11,668	11,668	15,756
<b>Support costs before reallocation</b>	<b>2,141</b>	<b>11,668</b>	<b>13,809</b>	<b>17,446</b>
<b>Total Support Costs – Current Year</b>	<b>2,141</b>	<b>11,668</b>	<b>13,809</b>	<b>17,446</b>

The basis of allocation of costs between activities is described under accounting policies. All the expenditure in the prior year was Unrestricted.

### 21 Total Charitable Expenditure

	Current year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total Direct Spending	B2a	14,936	22,164	9,358
Total Support Costs	B2d	2,141	11,668	17,446
<b>Total Charitable Expenditure</b>	<b>B2</b>	<b>17,077</b>	<b>33,832</b>	<b>26,804</b>

All the expenditure in the prior year was Unrestricted

## Dart Sailability Group CIO

Detailed analysis of income and expenditure for the year ended 30 September 2021 as required by the SORP 2015

Prior Year		Prior year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Total Direct spending	B2a	9,358	-	9,358
<b>Total Support Costs</b>	<b>B2d</b>	17,446	-	17,446
<b>Total Charitable expenditure</b>	<b>B1</b>	<b>26,804</b>	-	<b>26,804</b>